

6.4.29/05/2017

**SECTION 52 REPORT FOR 3rd QUARTER ENDING 31
MARCH 2017**

PURPOSE

To submit the quarterly section 52 report for period ending 31 March 2017 on implementation of the budget and the financial state of affairs of the municipality and to request Council to approve the report.

STRATEGIC INTENT

Good governance and compliance with legislation.

EXECUTIVE SUMMARY

In terms of section 52 (d) of the MFMA, the Mayor of the municipality must, within 30 days of the end of each quarter, submit a report to the council on the implementation of the budget and the financial state of affairs of the municipality;

The quarterly consolidated financial report provides a high level overview of the municipality's financial viability and sustainability.

The report among others indicates –

- I. Monthly budget statement summary
- II. Debtors and creditors' analysis
- III. Allocation and grant receipts and expenditure

The report meets the requirements of the MFMA, section 52(d) and the Municipal Budget and Reporting Regulations.

IMPLICATIONS

Policy

The MFMA requires Council to consider the financial status of the Municipality on a regular basis.

ANNEXURE:

Section 52 Quarterly Financial Report

RECOMMENDED BY BTO TO THE MAYORAL COMMITTEE

That the section 52 quarterly financial report for the period ending 31 March 2017 be approved.

RECOMMENDED BY THE MAYORAL COMMITTEE TO COUNCIL

That the section 52 quarterly financial report for the period ending 31 March 2017 be approved.

RESOLVED BY COUNCIL

Council approved the section 52 quarterly financial report for the period ending 31 March 2017.