

Northern Caps: John Taolo Gaetsewe(DC45) - Borrowing Monitoring (Loans and Bonds) for 3rd Quarter ended 31 March 2021

Loan Bond L
Loan Lombard Mark Loan
Board No Board Code
L 1 NC1028RT
Start Date 2017-05-01
Revised End Date 2022-09-30
Term 15 Years
Term Number 1
Principal Council 15000000
Date Raised 2020-02-14
Loan/Commitment/General Fees 15000000
Loan/Commitment/Amort Fees 15000000
Loan Type L1 - Long Term Loans
Raised for New Borrowing
Securities None
Purpose Acquisition of Capital Assets
Source Development Bank of SA
Institution DBSA
Amortisation Structure Annually/Compounded
Type of Interest Fixed
Timing of Interest Payment Semi-Annually
Interest Rate per Annum 6.94
Interest Paid 0.00
Outstanding 15000000
Additional Principal 120000
Balance 15120000

[Signature]

Chief Financial Officer

Date: 04-05-21

Date:

Municipal Manager

Northern Capital - John Tundo Cawessee (PC-45) - Investment Monitoring for 3rd Quarter ended 31 March 2021

Investment Reference No	Investment No	Start Date	Placed End Date	Investment Term	Commencement Date	Commencement Period	Capital Guarantee	Investment Type	Investment Group	Employment Institution	Type of Project	Terms of Interest Proposed	Interest Rate per Annum	Amount Invested	Amount Received	Ratio of Interest Received to Amount Invested	Amount of Interest Received	Amount of Interest Proposed	Top Up Due C/I	Interest at End of C/I
1	020210000000	20/02/2021	20/02/2021	2 Years	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Variable	Monthly	6.00	100	100	1.00	11,511	11,511	1,100,000	11,897
2	040400000000	20/02/2021	20/02/2021	1 Year	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.75	97,482	97,482	1.00	3,819,100	3,819,100	-1,800,000	1,780,800
3	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Variable	Monthly	5.75	10,823	10,823	1.00	1,273,800	1,273,800	-1,700,000	1,488,782
4	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Variable	Monthly	5.75	6,075	6,075	1.00	805,241	805,241	-795,217	218,822
5	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Variable	Monthly	5.80	5,454	5,454	1.00	837,730	837,730	-22,428	815,302
6	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	5,247	5,247	1.00	729,816	729,816	-282,479	487,337
7	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
8	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
9	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
10	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
11	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
12	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
13	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
14	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
15	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
16	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
17	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
18	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
19	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677
20	040400000000	20/02/2021	20/02/2021	3 Months	20/02/2021	20/02/2021	Lease Committed Y	Deposits - Bank	Banks	Standard Bank	Fixed	Monthly	5.80	4,830	4,830	1.00	674,468	674,468	-21,791	482,677

06.05.2021

06.05.2021

Investment Manager

Date:

NORTHERN CAPE: JOHN TAOLO GAETSEWE (DC45)
STATEMENT OF CAPITAL AND OPERATING EXPENDITURE FOR THE 3RD QUARTER ENDED 31 MARCH 2021

	2019/20											
	Budget		First Quarter		Second Quarter		Third Quarter		Year to Date		Third Quarter	
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget
Part 1: Operating Revenue and Expenditure												
R thousands												
Operating Revenue and Expenditure												
Operating Revenue	107 095	112 662	43 959	41,0%	31 179	29,1%	26 682	23,7%	101 821	90,4%	27 881	95,8%
Property rates	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - electricity revenue	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - water revenue	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - sanitation revenue	-	-	-	-	-	-	-	-	-	-	-	-
Service charges - refuse revenue	-	-	-	-	-	-	-	-	-	-	-	-
Rental of facilities and equipment	128	128	34	26,4%	35	27,5%	35	27,5%	104	81,3%	11	41,5%
Interest earned - external investments	1 120	1 120	145	12,9%	331	29,5%	237	21,1%	713	63,6%	410	100,9%
Interest earned - outstanding debtors	460	460	143	31,1%	145	31,5%	147	31,9%	435	94,5%	169	148,4%
Dividends received	-	-	-	-	-	-	-	-	-	-	-	-
Fines, penalties and forfeits	-	-	-	-	-	-	-	-	-	-	-	-
Licences and permits	-	-	-	-	-	-	-	-	-	-	-	-
Agency services	101 883	107 469	43 179	42,4%	30 668	30,1%	25 211	23,5%	99 058	92,2%	26 519	98,7%
Transfers and subsidies	2 804	2 804	458	16,3%	-	-	1 053	37,6%	1 511	53,9%	772	20,8%
Other revenue	700	700	-	-	-	-	-	-	-	-	-	-
Gains	-	-	-	-	-	-	-	-	-	-	-	-
Operating Expenditure	106 477	111 294	21 263	20,0%	30 561	28,7%	24 052	21,6%	75 876	68,2%	27 049	78,1%
Employee related costs	71 343	71 572	15 750	22,1%	21 120	29,6%	15 393	21,5%	52 263	73,0%	15 037	75,1%
Remuneration of councillors	4 837	5 082	1 019	21,1%	1 490	30,8%	1 369	26,9%	3 879	76,3%	890	78,5%
Debt impairment	200	100	-	-	-	-	0	0,2%	0	-	-	-
Depreciation and asset impairment	3 486	3 486	-	-	-	-	-	-	-	-	2 548	71,3%
Finance charges	8	18	2	20,3%	1	9,7%	-	-	4	20,4%	0	-
Bulk purchases	1 692	1 974	21	1,3%	345	20,4%	497	25,2%	864	43,8%	564	48,6%
Other Materials	9 793	12 268	2 924	29,9%	3 728	38,1%	2 765	22,5%	9 417	76,8%	2 675	86,5%
Contracted services	200	200	81	40,3%	-	-	-	-	81	40,3%	-	-
Transfers and subsidies	14 918	16 595	1 467	9,8%	3 877	26,0%	4 025	24,3%	9 369	56,5%	5 234	89,2%
Losses	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit)	618	1 368	22 696		618		2 631		25 945		832	
Transfers and subsidies - capital (monetary allocations) (Nat / Prov and L)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm Agencies) (H)	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (in-kind - all)	-	1 685	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after capital transfers and contributions	618	3 073	22 696		618		2 631		25 945		832	
Taxation	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) after taxation	618	3 073	22 696		618		2 631		25 945		832	
Attributable to minorities	-	-	-	-	-	-	-	-	-	-	-	-
Surplus/(Deficit) attributable to municipality	618	3 073	22 696		618		2 631		25 945		832	
Share of surplus/ (deficit) of associate	-	-	-	-	-	-	-	-	-	-	-	-

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Surplus/(Deficit) for the year		618	3 073	22 696	618	2 631	25 945	832					
Part 2: Capital Revenue and Expenditure													
R thousands													
Capital Revenue and Expenditure	Budget		First Quarter		Second Quarter		Third Quarter		Year to Date		2019/20		Q3 of 2019/20 to Q3 of 2020/21
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Source of Finance	618	1 388	21	3,4%	97	15,7%	20	1,4%	138	9,9%	63	22,5%	(68,4%)
National Government	-	20	-	-	16	-	(13)	-	16	78,2%	-	-	(100,0%)
Provincial Government	-	-	-	-	-	-	-	-	(13)	-	-	-	-
District Municipality	-	-	-	-	-	-	-	-	-	-	-	-	-
Transfers and subsidies - capital (monetary alloc)(Departm: Agencies, Transfers recognised - capital	-	20	-	-	16	(67,3%)	(13)	-	2	10,8%	-	54,3%	(100,0%)
Borrowing	618	1 368	21	3,4%	81	13,2%	33	2,4%	136	9,9%	63	16,0%	(47,1%)
Internally generated funds	-	-	-	-	-	-	-	-	-	-	-	-	-
Capital Expenditure Functional	618	1 388	21	3,4%	97	15,7%	20	1,4%	138	9,9%	63	25,1%	(68,4%)
Municipal governance and administration	-	581	21	-	-	-	33	5,8%	54	9,4%	12	12,8%	182,9%
Executive and Council	-	581	21	-	-	-	33	5,8%	54	9,4%	12	12,8%	182,9%
Finance and administration	-	-	-	-	-	-	-	-	-	-	-	-	-
Internal audit	115	531	-	-	29	25,3%	(13)	(2,5%)	16	2,9%	-	163,0%	(100,0%)
Community and Public Safety	115	531	-	-	29	25,3%	(13)	(2,5%)	16	2,9%	-	163,0%	(100,0%)
Community and Social Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Sport And Recreation	-	-	-	-	-	-	-	-	-	-	-	-	-
Public Safety	-	-	-	-	-	-	-	-	-	-	-	-	-
Housing	-	-	-	-	-	-	-	-	-	-	-	-	-
Health	-	-	-	-	-	-	-	-	-	-	-	-	-
Economic and Environmental Services	503	276	-	-	68	13,5%	-	-	68	24,6%	51	46,9%	(100,0%)
Planning and Development	503	276	-	-	68	13,5%	-	-	68	24,6%	51	46,9%	(100,0%)
Road Transport	-	-	-	-	-	-	-	-	-	-	-	-	-
Environmental Protection	-	-	-	-	-	-	-	-	-	-	-	-	-
Trading Services	-	-	-	-	-	-	-	-	-	-	-	-	-
Energy sources	-	-	-	-	-	-	-	-	-	-	-	-	-
Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-
Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-	-	-
Part 3: Cash Receipts and Payments													
R thousands													
Cash Flow from Operating Activities	Budget		First Quarter		Second Quarter		Third Quarter		Year to Date		2019/20		Q3 of 2019/20 to Q3 of 2020/21
	Main appropriation	Adjusted Budget	Actual Expenditure	1st Q as % of Main appropriation	Actual Expenditure	2nd Q as % of Main appropriation	Actual Expenditure	3rd Q as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	Actual Expenditure	Total Expenditure as % of adjusted budget	
Receipts	104 687	109 781	5 441	5,2%	5 067	4,8%	3 000	2,7%	13 508	12,3%	-	-	(100,0%)
Property rates	-	-	-	-	-	-	-	-	-	-	-	-	-
Service charges	2 804	2 345	-	-	-	-	-	-	-	-	-	-	-
Other revenue	101 883	107 435	5 441	5,3%	5 067	5,0%	3 000	2,8%	13 508	12,6%	-	-	(100,0%)
Transfers and Subsidies - Operational	-	-	-	-	-	-	-	-	-	-	-	-	-

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Part 4: Debtor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		Actual Bad Debts Written Off to Debtors		Impairment - Council	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Debtors Age Analysis By Income Source														
Trade and Other Receivables from Exchange Transactions - Water	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Trade and Other Receivables from Exchange Transactions - Electricity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Non-exchange Transactions - Property Rates	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Water Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Waste Management	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Receivables from Exchange Transactions - Property Rental Debtors	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest on Arrear Debtor Accounts	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Recoverable unauthorised, irregular or fruitless and wasteful Expenditure	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	99	3,6%	98	3,6%	49	1,8%	2 510	91,1%	2 755	43,1%	-	-	-	-
Total By Income Source	99	1,5%	98	1,5%	49	,8%	6 151	96,2%	6 396	100,0%	-	-	-	-
Debtors Age Analysis By Customer Group														
Organs of State	77	1,3%	76	1,3%	38	,6%	5 679	96,7%	5 870	91,8%	-	-	-	-
Commercial	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Households	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other	22	4,1%	22	4,1%	11	2,0%	472	80,7%	525	8,2%	-	-	-	-
Total By Customer Group	99	1,5%	98	1,5%	49	,8%	6 151	96,2%	6 396	100,0%	-	-	-	-

Part 5: Creditor Age Analysis

R thousands	0 - 30 Days		31 - 60 Days		61 - 90 Days		Over 90 Days		Total		
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%	
Creditor Age Analysis											
Bulk Electricity	3	97,1%	0	-	0	-	-	-	3	1,4%	
Bulk Water	92	81,1%	-	-	-	-	-	21	18,9%	114	49,3%
PAYE deductions	-	-	-	-	-	-	-	-	-	-	-
VAT (output less input)	-	-	-	-	-	-	-	-	-	-	-
Pensions / Retirement	-	-	-	-	-	-	-	-	-	-	-
Loan repayments	-	-	-	-	-	-	-	-	-	-	-
Trade Creditors	96	84,8%	-	-	-	-	-	17	15,2%	114	49,3%
Auditor-General	-	-	-	-	-	-	-	-	-	-	-
Other	-	-	-	-	-	-	-	-	-	-	-
Total	192	83,2%	0	-	0	-	39	16,8%	230	100,0%	

Contact Details

Municipal Manager	Mr D.H. Molele	053 712 8731
Financial Manager	Mrs Moroane GP	053 712 8770

Source Local Government Database

1. All figures in this report are unaudited.

Municipal Manager: 
 Date: 04/05/2021

Chief Financial Officer: 
 Date: 04/05/2021