



JOHN TAOLO GAETSEWE DISTRICT MUNICIPALITY

INTENTION TO AWARD A FIVE-YEAR CONTRACT FOR THE PROVISION OF BANKING SERVICES

INFORMATION STATEMENT

INTRODUCTION

In accordance with Section 33(1)(a) of the Local Government: Municipal Finance Management Act, 2003 (MFMA), the John Taolo Gaetsewe District Municipality (JTGDM) hereby makes public its intention to award a contract for the Provision of Banking Services for a five-year period from 1 July 2024 to 30 June 2029. The contract is based on the requirements of BID NO: 04-2023/24 which is available for inspection at the address as shown below.

BACKGROUND

The municipalities main banking contract with Standard Bank Ltd has expired.

A public tender process was undertaken in accordance with the municipality's Supply Chain Management (SCM) Policy and the requirements of the MFMA for the appointment of a Main Banker for the municipality for a five (5) year period.

Tenders were received from the major Banks and were subjected to a stringent and thorough tender evaluation in terms of the municipality's SCM policy and the MFMA.

The municipality's Bid Adjudication Committee resolved that subject to compliance with section 33 of the MFMA, the tender offer submitted by the ABSA Bank Limited for the appointment of a Main Banker for the municipality be accepted for five years at the estimated costs indicated in the Tender Document.

THE MUNICIPALITY'S OBLIGATION IN TERMS OF THE PROPOSED CONTRACT

- To use ABSA Bank Limited as the municipality's Main Banker for a five (5) year period commencing 1 July 2024.
- To pay monthly bank charges in accordance with the schedule of tariffs in the tender document with effect from 1 July 2024.
- To ensure that the necessary funds are provided in the municipal annual operating budget to fund the cost of Bank charges for the duration of the contract period

INVITATION FOR PUBLIC COMMENT

The municipality invites written comments or representation from the public in respect of the proposed contract for the appointment of a Main Banker for the John Taolo Gaetsewe District Municipality.

Only relevant comments or representations will be considered.

Tender document number BID No: 04-2023/24 is available for inspection at our Supply Chain Management Unit, 4 Federale Mynbou Street, Kuruman.

Written comments should be e-mailed to mocwagolef@taologaetsewe.gov.za

The closing date for receipt of comments is **5 April 2024**.

Any enquiries relating to the above should be directed to Freddy Mocwagole Tel (053) 712 8700

Mr Klaas Teise
Municipal Manager
John Taolo Gaetsewe District Municipality
P.O. BOX 1480
KURUMAN
8460